

The Economics Of Abundance

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this book critiques capitalism as being based on the creation of scarcity in order to yield profits and proposes an alternative path of development that would promote freedom equity and sustainability as well as entrepreneurial initiative through the creation of abundance

most principles of economics texts are predicated narrowly on the concept of scarcity as a fundamental force but that is only one aspect of economics this supplemental text for basic and intermediate level undergraduates provides a serious

discussion of the concept of abundance what it means how we can move toward it and what keeps us from doing so the authors first outline the development of the concept of abundance and its meaning with discussions of the roles of population resources and the environment then they consider why abundance escapes us focusing on the detrimental roles of four predatory behaviors classism nationalism sexism and racism as a remedy they propose a policy of universal employment as a replacement for full employment and explore the effects of pushing the unemployment rate down to absolute zero

study examining the fundamental economic policy problems confronting the usa and the measures needed to prevent inflation without causing excessive unemployment demonstrates the inadequacy of the neo keynesian economic theories as a basis for economic planning describes measures to change income distribution covers other policy measures in respect of labour relations capital taxation etc and suggests that abundance is feasible provided that socioeconomic systems are reorganised

selected bibliography pages 319 322

this book addresses the challenge posed by j k galbraith over fifty years ago to make a constructive contribution to a different style of economic analysis the economics of abundance it identifies a system of abundance inhabited by the people of plenty and illustrates that the driver of growth in this system is spending by affluent consumers this timely book provides essential heterodox economic theory to explain this spending and explore its key drivers and constraints

this retrospective study brings together twenty two key associates of president truman s to consider the administrative operation of the presidency from 1945 to 1953 the contributors are persons who were close to truman throughout his presidency members of the cabinet the white house staff and senior officials in executive office agencies sharing personal reflections are among others charles brannan w averell harriman leon h keyserling charles s murphy richard e neustadt john w snyder elmer b staats and the late tom c clark a number of important administrative aspects of truman s presidency are touched upon as the participants review the years of their white house experience they talk about policy making in the areas of national security and foreign affairs about budget and economic matters relations with congress domestic problems such as civil rights presidential appointments and even press relations they exchange anecdotes about the president s style and their working relationships with him in staff meetings cabinet meetings and private briefing sessions the creation of the central intelligence agency and the establishment of the national security council the council of

economic advisers and the national security resources board during truman s administration clearly improved and strengthened the organization of and the institutional aids to the presidency in answer to the question of what can be learned from the way truman operated the presidency however the overriding theme of the exchanges recorded here is that the style of the white house is inescapably the president s style the picture that emerges in these pages of life and work in truman s administration is one of informality enthusiasm and camaraderie a family like atmosphere pervaded the staff and the president played the crucial role in setting the tone incorporating a broad spectrum of firsthand information on the administrative concepts and practices of the truman era this volume will be of prime interest to all students of government and executive organization

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